

Condo Insurance

Condo Insurance or Condominium Insurance [Click Here for a Condo Insurance Quote](#) Condos or Condominiums have Special Insurance Needs.

With a Condo Insurance policy you don't need as much insurance as on a house, but owners have more to insure than a renter. The insurance needs for a condo owner include personal property insurance, liability insurance coverage, building insurance coverage and loss of use coverage. Special policies for condo owners, known as form HO-6, will provide the liability insurance coverage and personal property protection a condominium owner needs. Having the proper Condo insurance policy in place in the event of a loss can be the difference between a hassle and a catastrophe.

Keep in mind that in the event of a covered loss, your condo insurance policy will provide coverage for the following: Personal Property Coverage - Condo Insurance

Will cover your belongings in the unit, these include furniture, electronic devices, clothing, books, kitchen items & supplies, bedding, decorations and small appliances. Basically, if you were to move, the items that would come with you with some exceptions. Liability Insurance - Condo Insurance

Will cover you against a suit brought against you in the event that someone gets injured at your home or if someone in your building sustains damage to their property as a result of a covered loss. Building Insurance Coverage - Condo Insurance

Also known as improvements and betterments coverage. Most condos' responsibility ends "at the paint" therefore if your unit is damaged or destroyed the condo is responsible to provide you with your space back after a repair or rebuild. This coverage will cover your major kitchen appliances, your flooring, your built-ins, your bathroom upgrades, your light fixtures, molding, trim, and woodwork. Loss of use Coverage - Condo Insurance

Provides alternate living arrangements if you are displaced from your home as a result of a covered loss. Keep in mind that the average cost of a annual basic condo policy is about the same as the cost of a one night stay in a New York hotel. A basic policy may provide enough coverage for at least 25 times that much.

As a condo owner, one needs to insure not only their personal possessions in the condo, but also any built in units such as cabinets, fixtures, appliances and shelves. In addition to covering the personal property, a condo owner also needs liability coverage. The liability portion of the policy would cover injuries or damage to people or property that the condo owner would be liable for. Below is a checklist of the top four questions to consider when choosing a Condo Insurance Policy

- What are your ownership and insurance responsibilities in the condo association's Master Deed (the insurance requirements the association expects from you)?
- Almost all associations have a master policy insurance that covers you for the actual structure and common elements such as a swimming pool or tennis court owned by all unit owners. The association documents and the master policy spell out very specifically where common areas end and where your unit starts. In some cases, for example, your unit may start inside the wallboard. In others, the wallboard may be considered part of your unit.
- Does the policy you are considering include broad water damage coverage for problems such as sewer and drain back-ups?
- Does your condo association provide comprehensive or blanket coverage to protect you against other condo owners who may not have adequate coverage?

Do not take lightly the importance of your Condo Insurance Coverage. Too many people do not consider it until there is a loss. [Click Here for a Condo Insurance Quote](#) As many people have already found out, Castle Rock Insurance Agency is the best stop for a quote on Condo Insurance. We are the low cost solution for your Condo Insurance Policy. Castle Rock Agency currently offers Condo Insurance Policy Coverage in New York, NY, New Jersey, NJ and Pennsylvania, PA. Castle Rock Insurance Agency - Condo Insurance Policy Coverage