

Life Insurance - Life Insurance Quote - Life Insurance Agency

Life Insurance Types of Life Insurance Their are many types of life insurance to fit individual needs and circumstance:

- Term Life Insurance
 - Whole Life Insurance
 - Universal Life Insurance
 - Variable Life Insurance
- The following are some of the basic types of life insurance available. Although we do not profess to sell Cheap Insurance of any sort, we offer the right coverage for the best price or lowest available cost. Term Life Insurance Term Life Insurance is the simplest form of insurance. Term Life Insurance is also usually the least expensive. You purchase coverage for a specific price for a specified period. If you die during that time, your beneficiary receives the value of the policy. There is no investment component. Whole Life Insurance Similar to term life insurance, but with a Whole Life Insurance Policy you purchase the policy to cover your "whole life" not just a set period. Premiums remain level throughout the life of the policy, and the company invests at least a portion of your premiums. Some firms share investment proceeds with policyholders in the form of a dividend. Many companies will offer "a relatively low guaranteed rate of return," but in reality pay at a rate in excess of the guarantee. Universal Life Insurance With a Universal Life Insurance Policy you decide how much you want to put in over and above a minimum premium. The company chooses the investment vehicle, which is generally restricted to bonds and mortgages. The investment and the returns go into a cash-value account, which you can use against premiums or allow to build.
- With some Life Insurance policies, sometimes called Type I or Type A, the cash account goes toward the face value of the policy on the death of the policyholder.

- With a second variety of Life Insurance, sometimes called Type II or Type B, the beneficiary receives the face value of the policy plus all or most of the cash account.

- While Type II is meant to provide a partial hedge against inflation, it demands higher premiums as you get older than Type I. A variation of a universal policy, often called universal variable life, allows policy holders to choose investment vehicles. Variable Life Insurance With a Variable Life Insurance Policy, there is usually a wider selection of investment products, including stock funds. As with a universal policy, returns on investments can offset the cost of premiums or build in the account. And depending on the type of policy, the beneficiaries will either receive the face value of the policy or the face value plus all or part of the cash account. Life Insurance is very specific to the Client For a Life Insurance Quote Please Contact Us As many people have already found out, Castle Rock Insurance Agency is the best stop for a quote on your Life Insurance. We are the low cost solution for your Life Insurance Policy Coverage. Castle Rock Agency currently offers Whole Life Insurance, Term Life Insurance, Variable Life and Universal Life Insurance Policy Coverage in New York NY, New Jersey NJ and Pennsylvania PA. Castle Rock Insurance Agency - Universal Life Insurance
Variable Life Insurance
Whole Life Insurance
Term Life Insurance