

## Cyber Liability Insurance - Data Breach Insurance

### Cyber Liability Insurance with Data Breach Insurance Protection and Privacy Liability Insurance

A recent study by a major credit card company found that 85% of all data breaches occur at the small business level.

~ Organized crime considers small businesses to be low risk, high reward targets.

~ Small business owners are popular targets of identity thieves because they have larger lines of credit, higher volume of transactions and valuable computer networks.

~ Common reasons personal information is breached include criminal hacking, lost or stolen laptops, computers, or paper reports and negligent or malicious employee activity.

It is illegal for business owners to not report and not send notification to those whose legally protected personal information is breached.

### WHAT ARE THE COSTS OF A DATA BREACH?

~ Claims for failure to protect information, expense of legally required notifications and credit monitoring to those whose information is exposed, forensic expense to find out and resolve what happened, public relations expense to maintain business reputation, regulatory and payment card industry fines and hacker extortion demands.

~ In 2011, the average cost to business owners per record compromised was \$194, almost \$200 per record. At that rate a lost laptop, cyber liability attack, rogue employee hack or data breach to a company storing 5,000 records could mean up to \$1,000,000 in legal, reporting & remediation expenses, or more.

~ Small business owners have gone out of business due to identity thieves impersonating their business and personal

name leading to loan defaults, inability to access credit and loss of business reputation.

People often ask, "What is the average cost of cyber liability insurance & Data Breach Insurance?" The truth is that with wide variations in operations, the cost can vary. A policy for a medium size company can start as low as \$700.

Available Cyber Liability & Data Security Insurance Limits Available:

\$1,000,000 for Coverage Part A, Data Breach Liability, Security Breach Liability, Defense of Regulatory Proceedings, Payment Card Industry Fines and Penalties

\$1,000,000 for Coverage Part C, Website Liability

Cyber Liability Insurance & Data Security Insurance are available for the following business classifications

Advertising firm Condo/Homeowner association\*

Air/Heat contractor Consultant

Ambulance service

Architect

Artisan contractor

Assisted living

Auto repair Claims adjuster

Bars/ Tavern

Beauty/ Barber/ Nail shop

Bowling lane

Camp

Car wash

Caterer

Cemetery

Convenience store

Country club

Day care center

Day spa

Drug rehab center

E-commerce

employment agency

Engineer

Entertainment industry\*

Fitness center

Furniture rental

Garment maker

General contractor

Home health aide

Home inspector

Hotel/Motel

Insurance agency

Insurance company

Janitorial

Laboratory (non-medical)

Landscaper

Laundromat

Maintenance

Manufacturer (non-information)

Massage

Permanent placement

Plumber

Premium finance company

Printer/Publisher

Property manager

Real estate agency

Rental car agency

Restaurant

Retail store

Sales & Distributors

Security guard firm

Supermarket

technology)

Telemarketing

Transportation & Trucking

Travel agency

\* Not eligible for Website liability coverage

[Click Here for a free quote on Cyber Liability & Data Breach Breach Insurance.](#)

As many people have already found out, Castle Rock Insurance Agency is the best stop for a quote on Cyber Liability & Data Breach Insurance. We are the low cost solution for your Cyber Liability & Data Breach Liability Policy Coverage.

Castle Rock Agency currently offers Cyber Liability & Data Breach Policy Coverage in New York NY, New Jersey NJ, Florida FL, Massachusetts MA, Pennsylvania PA, Connecticut CT and California CA.

Cyber Liability Insurance

Data Protection Insurance

Privacy Insurance Coverage

New York NY

New Jersey NJ

Florida FL

Massachusetts MA

Pennsylvania PA

Connecticut CT

California CA